

WEEKLY MARKET SNAPSHOT – 04/12/24

	Index Level			% Total Returns		
	4/12/24	4/5/24	12/31/23	Last Week	YTD	2023
STOCK MARKET AVERAGES						
Dow Jones Industrial Average	37983	38904	37690	-2.4%	1.3%	16.2%
S&P 500	5123	5204	4770	-1.5%	7.9%	26.3%
Nasdaq Composite	16175	16249	15011	-0.4%	8.0%	44.6%
S&P 400 MidCaps	2900	2989	2782	-3.0%	4.7%	16.4%
S&P 600 SmallCaps	1270	1309	1318	-2.9%	-3.2%	16.1%
MSCI - Europe ex UK (US\$)	9310	9528	9104	-2.3%	2.3%	21.7%
MSCI - UK (US\$)	8094	8106	7908	-0.1%	2.3%	14.1%
MSCI - Pacific ex Japan (US\$)	7296	7411	7566	-1.5%	-3.6%	6.4%
MSCI - Japan (US\$)	8695	8602	7958	1.1%	9.3%	20.3%
MSCI - Emerging Markets (US\$)	546	548	534	-0.3%	2.3%	9.8%
MSCI - China (US\$)	418	419	425	-0.2%	-1.7%	-11.2%
MSCI - World ex US (US\$)	8103	8209	7869	-1.3%	3.0%	17.9%
S&P 500 MARKET SECTORS						
Communication Services	767	770	648	-0.4%	18.3%	55.8%
Consumer Discretionary	2106	2120	2058	-0.7%	2.3%	42.4%
Consumer Staples	1625	1645	1571	-1.2%	3.4%	0.5%
Energy	1645	1677	1420	-1.9%	15.8%	-1.3%
Financials	1245	1291	1164	-3.6%	7.0%	12.1%
Health Care	2662	2746	2602	-3.1%	2.3%	2.1%
Industrials	1851	1893	1710	-2.2%	8.3%	18.1%
Information Technology	4877	4887	4380	-0.2%	11.3%	57.8%
Materials	1073	1107	1018	-3.1%	5.4%	12.5%
Real Estate	559	576	596	-3.0%	-6.3%	12.4%
Utilities	1023	1038	1001	-1.5%	2.2%	-7.1%

STYLE RETURNS - S&P 1500

	Last Week – 04/12/24					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	-2.7%	-1.5%	-0.5%	Large	S&P 500	3.3%	7.9%	11.9%	Large
S&P 400	-3.0%	-3.0%	-3.0%	Mid	S&P 400	-1.5%	4.7%	10.7%	Mid
S&P 600	-3.0%	-2.9%	-2.8%	Small	S&P 600	-6.3%	-3.2%	0.0%	Small

S&P 500 VALUATIONS	Price/Earnings Next 12 Months	Price/Earnings Last 12 Months	Indicated Dividend Yield	CBOE SPX Volatility (VIX)
Current	21.2 4/12/24	24.5 4/12/24	1.5% 4/12/24	17.3 4/12/24
Cycle High	22.1 2/1/18	23.6 1/26/18	3.6% 3/9/09	82.7 3/9/09
Cycle Low	10.8 3/9/09	9.9 3/9/09	1.7% 1/26/18	9.1 11/3/17

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Past Performance does not guarantee future results.

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	Index Level			% Total Returns					
	Yield to Maturity	Duration	4/12/24	4/5/24	12/31/23	Last Week	YTD	2023	
BOND MARKET AVERAGES									
Bloomberg US Aggregate	5.14	6.2	2108	2123	2162	-0.7%	-2.5%	5.5%	
Bloomberg Global Aggregate ex USD	2.85	7.10	405	410	426	-1.2%	-4.8%	5.7%	
Bloomberg US Treasury	4.73	5.96	2217	2231	2277	-0.6%	-2.6%	4.1%	
Bloomberg US MBS Index	5.36	6.24	2067	2086	2130	-0.9%	-3.0%	5.0%	
Bloomberg US Credit	5.54	6.77	3092	3113	3162	-0.7%	-2.2%	8.2%	
Bloomberg US High Yield Bond	8.06	3.23	2490	2504	2480	-0.6%	0.4%	13.4%	
Bloomberg US 1-10 Year Muni	3.26	3.80	176	176	178	-0.1%	-0.8%	4.6%	
Bank Loans	n.a.	0.25	3826	3823	3728	0.1%	2.6%	13.3%	
Bloomberg US 3 Month T-Bills	5.27	0.25	572	571	563	0.1%	1.5%	5.2%	
CURRENCIES									
Trade Weighted US Dollar Index			106.038	104.298	101.333	1.7%	4.6%	-2.1%	
Euro (US\$ per Euro)			1.064	1.084	1.104	1.8%	3.7%	-3.0%	
Yen per US\$			153.2	151.6	141.0	1.1%	8.6%	7.6%	
Pound Sterling (US\$ per Pound)			1.245	1.264	1.273	1.5%	2.2%	-5.1%	
Swiss Franc per US\$			0.914	0.902	0.841	1.3%	8.6%	-9.0%	
Canadian \$ per US\$			1.378	1.359	1.324	1.4%	4.0%	-2.3%	
Chinese Renminbi per US\$			7.237	7.233	7.100	0.1%	1.9%	2.9%	
(- denotes \$ depreciation)									
ALTERNATIVES									
MSCI US REIT Index			1171	1196	1249	-2.0%	-6.2%	9.0%	
Bloomberg Commodity Index			103	103	99	0.0%	4.3%	-12.6%	
Gold - US\$ per ounce			2356	2326	2072	1.3%	13.7%	13.4%	
Copper - US\$ per pound			4.26	4.24	3.89	0.5%	9.5%	2.1%	
Corn - US\$ per 5000 bushels			436	434	471	0.3%	-7.6%	-30.5%	
Wheat - US\$ per 5000 bushels			556	567	628	-2.0%	-11.5%	-20.7%	
Soybean - US\$ per 5000 bushels			1174	1185	1294	-0.9%	-9.2%	-14.9%	
Crude Oil - US\$ per barrel			85.66	86.91	71.65	-1.4%	19.6%	-10.7%	
Unleaded Gasoline - US\$ per gallon			3.63	3.59	3.11	1.2%	16.8%	-3.1%	
Heating Oil - US\$ per gallon			2.69	2.77	2.55	-3.2%	5.2%	-24.1%	
Natural Gas - US\$ per MM BTU			1.77	1.79	2.51	-0.8%	-29.6%	-43.8%	
INTEREST RATES									
	Treasury Yields			TIPS Yields			BreakEven Inflation		
	4/12/24	4/5/24	12/31/23		4/12/24	4/5/24	12/31/23		
2-Year Treasury.....	4.90%	4.75%	4.25%	2-Year TIPS.....	2.11%	2.06%	2.30%		
5-Year Treasury.....	4.56%	4.39%	3.85%	5-Year TIPS.....	2.07%	1.92%	1.71%		
10-Year Treasury.....	4.52%	4.40%	3.88%	10-Year TIPS.....	2.12%	2.03%	1.71%		
30-Year Treasury.....	4.63%	4.55%	4.03%	30-Year TIPS.....	2.29%	2.23%	1.90%		
	Yield Curves			BreakEven Inflation					
3mo T-bill vs 2yr Tsy.....	-0.48%	-0.61%	-1.08%	2-Year BE.....	2.79%	2.69%	1.95%		
3mo T-bill vs 10yr Tsy.....	-0.86%	-0.96%	-1.45%	5-Year BE.....	2.49%	2.47%	2.14%		
2yr Tsy vs 5yr Tsy.....	-0.34%	-0.36%	-0.40%	10-Year BE.....	2.40%	2.38%	2.17%		
2yr Tsy vs 10yr Tsy.....	-0.38%	-0.35%	-0.37%	30-Year BE.....	2.34%	2.33%	2.13%		
10yr Tsy vs 30yr Tsy.....	0.11%	0.15%	0.15%						

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