

## WEEKLY MARKET SNAPSHOT – 04/05/24

STOCK MARKET AVERAGES	Index Level			% Total Returns		
	4/5/24	3/29/24	12/31/23	Last Week	YTD	2023
Dow Jones Industrial Average	38904	39807	37690	-2.2%	3.8%	16.2%
S&P 500	5204	5254	4770	-0.9%	9.5%	26.3%
Nasdaq Composite	16249	16379	15011	-0.8%	8.5%	44.6%
S&P 400 MidCaps	2989	3046	2782	-1.9%	7.9%	16.4%
S&P 600 SmallCaps	1309	1345	1318	-2.7%	-0.3%	16.1%
MSCI - Europe ex UK (US\$)	9528	9638	9104	-1.1%	4.6%	21.7%
MSCI - UK (US\$)	8106	8154	7908	-0.6%	2.5%	14.1%
MSCI - Pacific ex Japan (US\$)	7411	7436	7566	-0.3%	-2.1%	6.4%
MSCI - Japan (US\$)	8602	8833	7958	-2.6%	8.1%	20.3%
MSCI - Emerging Markets (US\$)	548	546	534	0.3%	2.7%	9.8%
MSCI - China (US\$)	419	416	425	0.7%	-1.5%	-11.2%
MSCI - World ex US (US\$)	8209	8310	7869	-1.2%	4.3%	17.9%
<b>S&amp;P 500 MARKET SECTORS</b>						
Communication Services	770	751	648	2.5%	18.7%	55.8%
Consumer Discretionary	2120	2161	2058	-1.9%	3.0%	42.4%
Consumer Staples	1645	1689	1571	-2.7%	4.7%	0.5%
Energy	1677	1614	1420	3.9%	18.1%	-1.3%
Financials	1291	1309	1164	-1.4%	10.9%	12.1%
Health Care	2746	2832	2602	-3.0%	5.5%	2.1%
Industrials	1893	1897	1710	-0.2%	10.7%	18.1%
Information Technology	4887	4936	4380	-1.0%	11.6%	57.8%
Materials	1107	1109	1018	-0.1%	8.8%	12.5%
Real Estate	576	593	596	-2.9%	-3.5%	12.4%
Utilities	1038	1046	1001	-0.7%	3.8%	-7.1%

### STYLE RETURNS - S&P 1500

	Last Week – 04/05/24					Year-To-Date			
	Value	Core	Growth			Value	Core	Growth	
S&P 500	-1.8%	-0.9%	-0.2%	Large	S&P 500	6.2%	9.5%	12.5%	Large
S&P 400	-2.5%	-1.9%	-1.3%	Mid	S&P 400	1.5%	7.9%	14.1%	Mid
S&P 600	-3.5%	-2.7%	-1.8%	Small	S&P 600	-3.4%	-0.3%	2.9%	Small

S&P 500 VALUATIONS	Price/Earnings Next 12 Months		Price/Earnings Last 12 Months		Indicated Dividend Yield		CBOE SPX Volatility (VIX)	
Current	21.5	4/5/24	24.9	4/5/24	1.4%	4/5/24	16.0	4/5/24
Cycle High	22.1	2/1/18	23.6	1/26/18	3.6%	3/9/09	82.7	3/9/09
Cycle Low	10.8	3/9/09	9.9	3/9/09	1.7%	1/26/18	9.1	11/3/17

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#### Past Performance does not guarantee future results.

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	Yield to Maturity	Duration	Index Level			% Total Returns			
			4/5/24	3/29/24	12/31/23	Last Week	YTD	2023	
<b>BOND MARKET AVERAGES</b>									
Bloomberg US Aggregate	5	6.23	2123	2145	2162	-1.1%	-1.8%	5.5%	
Bloomberg Global Aggregate ex USD	2.84	7.14	410	412	426	-0.4%	-3.6%	5.7%	
Bloomberg US Treasury	4.58	5.99	2231	2255	2277	-1.1%	-2.0%	4.1%	
Bloomberg US MBS Index	5.2	6.23	2086	2108	2130	-1.0%	-2.1%	5.0%	
Bloomberg US Credit	5.4	6.82	3113	3149	3162	-1.1%	-1.5%	8.2%	
Bloomberg US High Yield Bond	7.84	3.2	2504	2517	2480	-0.5%	1.0%	13.4%	
Bloomberg US 1-10 Year Muni	3.24	3.80	176	177	178	-0.4%	-0.8%	4.6%	
Bank Loans	n.a.	0.25	3823	3818	3728	0.1%	2.5%	13.3%	
Bloomberg US 3 Month T-Bills	5.26	0.25	571	571	563	0.1%	1.4%	5.2%	
<b>CURRENCIES</b>									
Trade Weighted US Dollar Index			104.298	104.487	101.333	-0.2%	2.9%	-2.1%	
Euro (US\$ per Euro)			1.084	1.079	1.104	-0.4%	1.9%	-3.0%	
Yen per US\$			151.6	151.4	141.0	0.2%	7.5%	7.6%	
Pound Sterling (US\$ per Pound)			1.264	1.262	1.273	-0.1%	0.7%	-5.1%	
Swiss Franc per US\$			0.902	0.901	0.841	0.0%	7.2%	-9.0%	
Canadian \$ per US\$			1.359	1.354	1.324	0.4%	2.6%	-2.3%	
Chinese Renminbi per US\$			7.233	7.222	7.100	0.1%	1.9%	2.9%	
<b>ALTERNATIVES</b>									
MSCI US REIT Index			1196	1232	1249	-3.0%	-4.3%	9.0%	
Bloomberg Commodity Index			103	99	99	3.4%	4.3%	-12.6%	
Gold - US\$ per ounce			2326	2217	2072	4.9%	12.3%	13.4%	
Copper - US\$ per pound			4.24	4.01	3.89	5.7%	8.9%	2.1%	
Corn - US\$ per 5000 bushels			434	442	471	-1.8%	-7.9%	-30.5%	
Wheat - US\$ per 5000 bushels			567	560	628	1.2%	-9.7%	-20.7%	
Soybean - US\$ per 5000 bushels			1185	1192	1294	-0.5%	-8.4%	-14.9%	
Crude Oil - US\$ per barrel			86.91	83.17	71.65	4.5%	21.3%	-10.7%	
Unleaded Gasoline - US\$ per gallon			3.59	3.54	3.11	1.6%	15.5%	-3.1%	
Heating Oil - US\$ per gallon			2.77	2.62	2.55	6.0%	8.6%	-24.1%	
Natural Gas - US\$ per MM BTU			1.79	1.76	2.51	1.2%	-29.0%	-43.8%	
<b>INTEREST RATES</b>									
	<b>Treasury Yields</b>			<b>TIPS Yields</b>					
	<u>4/5/24</u>	<u>3/29/24</u>	<u>12/31/23</u>		<u>4/5/24</u>	<u>3/29/24</u>	<u>12/31/23</u>		
2-Year Treasury.....	4.75%	4.62%	4.25%	2-Year TIPS.....	2.06%	2.05%	2.30%		
5-Year Treasury.....	4.39%	4.21%	3.85%	5-Year TIPS.....	1.92%	1.81%	1.71%		
10-Year Treasury.....	4.40%	4.20%	3.88%	10-Year TIPS.....	2.03%	1.87%	1.71%		
30-Year Treasury.....	4.55%	4.34%	4.03%	30-Year TIPS.....	2.23%	2.06%	1.90%		
	<b>Yield Curves</b>			<b>BreakEven Inflation</b>					
3mo T-bill vs 2yr Tsy.....	-0.61%	-0.74%	-1.08%	2-Year BE.....	2.69%	2.57%	1.95%		
3mo T-bill vs 10yr Tsy.....	-0.96%	-1.16%	-1.45%	5-Year BE.....	2.47%	2.40%	2.14%		
2yr Tsy vs 5yr Tsy.....	-0.36%	-0.41%	-0.40%	10-Year BE.....	2.38%	2.33%	2.17%		
2yr Tsy vs 10yr Tsy.....	-0.35%	-0.42%	-0.37%	30-Year BE.....	2.33%	2.28%	2.13%		
10yr Tsy vs 30yr Tsy.....	0.15%	0.14%	0.15%						

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